

CALIFORNIA COMMISSION FOR ECONOMIC DEVELOPMENT

2004 COMMISSIONERS

CHAIR

The Honorable Cruz M. Bustamante

Lieutenant Governor
State of California

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University Mechanical & Engineering Contractors

Mr. Philip S. Han

Director of Finance
Saban Capital Group

Mr. Larry J. Kosmont

President and CEO
Kosmont Companies

Mr. Gilbert Partida

Founder and CEO
Frontera Investments

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The Walt Disney Company

Mr. Lahori Ram

President
RAM JAJ Enterprises

Ms. Shari F. Schenk

Director of Marketing
Casey, Gerry, Reed & Schenk

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President and CEO
California Black Chamber of Commerce

Mr. Barry Takallou

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Crumb Rubber Manufacturers

Mr. Charlie C. Woo

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Megatoys

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California State Senate
District 5

The Honorable Bill Morrow

California State Senate
District 38

The Honorable Nell Soto

California State Senate
District 32

ASSEMBLY APPOINTEES

The Honorable Rudy Bermudez

California State Assembly
District 56

The Honorable Rebecca Cohn

California State Assembly
District 24

The Honorable Mark Ridley-Thomas

California State Assembly
District 48

COMMISSION BACKGROUND

The California Commission for Economic Development (CED) was established by statute in 1971 to serve as a bipartisan advisory board on economic development issues to the executive and legislative leadership of the State of California.

The Commission served the state under the statutory Chairmanship of Lieutenant Governors from 1971 through 1994, but in the seven years that followed, funding for the Commission was not included in the annual state budgets. Recognizing the need for additional economic development efforts, the Governor and the Legislature restored funding for the Commission in 2002. The current Chair, Lieutenant Governor Cruz Bustamante, began efforts to rebuild the Commission during the first half of 2002. In mid-2003, the Governor appointed a sufficient number of members to establish a quorum. The Commission held its first official meeting in more than 10 years on December 15, 2003.